

CrossBoundary Energy's \$1B G20 commitment targets Africa's primary commercial and industrial growth barrier: reliable power

Key takeaways

- CrossBoundary Energy has committed to an operating and in-construction portfolio of US\$1B in renewable energy projects by 2030
- The announcement was made alongside leading businesses and investors at Global Citizen's NOW Conference, culminating its Scaling Up Renewables in Africa campaign, on the eve of the G20 Leaders's Summit in Johannesburg, South Africa
- CrossBoundary Energy's commitment includes its current in-construction and awarded portfolio and will include renewable energy projects for private businesses in Africa

20 November 2025, Johannesburg, South Africa CrossBoundary Energy (CBE) pledged to have US\$1B renewable energy projects operating and in construction by 2030, joining bold commitments from business leaders at the Global Citizen NOW conference, held ahead of the G20 Leaders's Summit in Johannesburg, South Africa.

On stage, CrossBoundary Energy's Chief Regulatory Officer Tessa Lee agreed to Global Citizen's impact and monitoring process, including follow-ups, until the pledge is fully implemented. "On the eve of the G20, we're not just making promises but rather scaling proven results. CrossBoundary Energy is already operating renewable energy across some of Africa's most challenging markets. That track record has created powerful momentum. Now, with strong partner interest and additional capital, we're positioned to unlock US\$1B in energy infrastructure that will remove the single biggest barrier facing African businesses: reliable power access," said Lee.

Access to reliable power remains one of the chief blockages to increasing economic activity in Africa. CrossBoundary Energy leads in providing renewable energy-as-a-service to Africa's commercial and industrial sectors. Its commitment will deploy capital to have US\$1B operating and in-construction energy assets by 2030, including its current operating portfolio and in-construction projects in markets as diverse as Sierra Leone, Madagascar, and the Democratic Republic of the Congo.

At the Global Citizen NOW conference, **Cyril Ramaphosa, President of the Republic of South Africa**, said, "the Scaling Up Renewables in Africa initiative was born of the need to expand energy across the continent. We support an energy secure future for Africa that harnesses the human and technological potential on the continent." The G20 presidency was hosted by South Africa in 2025 and will culminate in the G20 Leaders's Summit in Johannesburg this weekend.

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For media inquiries, please contact:

Kate Pallett

Senior Marketing and Communications Manager, CrossBoundary Energy

Email: kate.pallett@crossboundary.com

Mobile: +27 (0) 76 484 9451

About CrossBoundary Energy



CrossBoundary Energy develops, owns, and operates distributed renewable energy solutions for businesses, offering cheaper and cleaner energy through power purchase and lease agreements. With a US\$795M portfolio of awarded, signed, in-construction, and operating energy assets, the company boasts over 600 MWp of solar PV, wind generation, and thermal projects and over 1 GWh of battery energy storage solutions. Its clients include industry leaders like Rio Tinto, Ivanhoe, Unilever, Diageo, Heineken, and the Devki Group. The diverse portfolio features large-scale renewable-led hybrid power plants for mines, rooftop and ground-mount solar PV plants for industrial clients, and distributed solar PV and battery power solutions for telecommunications sites. As a member of the CrossBoundary Group, founded in 2011, CrossBoundary Energy is dedicated to unlocking the power of capital for sustainable growth and strong returns in underserved markets. Learn more at www.crossboundaryenergy.com.